

2026 Summer Finance Workshop @ Waseda University

July 25–26, 2026 · International Conference Center, Waseda University, Tokyo

Friday, July 25

Junior Session — Pre-session to Workshop 10:00–12:15

PhD Student Session 10:00–11:00

Chair: Mitsuru Katagiri (Waseda University)

10:00 *Sentiment-Driven IPO Mispricing Even in Almost Perfect Markets: Experimental Evidence*
10:20 WANG JINGRU (Waseda University)

10:20 *Trade Network Position and Home-Currency Invoicing*
10:40 PHAM THI QUYNH LIEN (Waseda University)

10:40 *The Cross-Section of Nonprofit Financing*
11:00 ABEL GONZALES-HISHINUMA (HEC Paris)

11:00 *Break*
11:15

Junior Faculty Session 11:15–12:15

Chair: Yoshio Nozawa (University of Toronto)

11:15 *Weighting for Performance*
11:45 TAISEI NODA (NUCB)

11:45 *Transaction Costs and Endogenously Slow-Moving Arbitrage Capital*
12:15 WON-CHANG CHOI (Yonsei University)

12:15 *Lunch Break*
13:25

13:25 **Opening Remark** — Hideaki Miyajima (Waseda University)
13:30

Session 1 13:30–14:50

Chair: Shinichi Hirota (Waseda University)

13:30 *Belief Distortions and Endogenous Risk Aversion*
14:10 ADEM ATMAZ (Purdue University)

14:10 *Shades of Attention and Stock Price Dynamics*
14:50 DIEGO GARCIA (University of Colorado Boulder)

14:50 *Break*
15:05

Session 2 15:05–15:45

Chair: Konari Uchida (Waseda University)

15:05 *Climate Risk Pricing*

15:45 NICHOLE GARLEANU (Washington University in St. Louis)

15:45 *Break*

16:00

Keynote 1 16:00–17:00

Chair: Alex Dickerson (University of New South Wales)

16:00 *Asset Embeddings*

17:00 MOTOHIRO YOGO (Princeton University)

18:00 **Conference Dinner** — *Pizzeria Takata Bokusya*

Saturday, July 26

Keynote 2 10:00–11:00

Chair: Charles Martineau (University of Toronto)

10:00 *Renewable Asset Price Volatility and Its Implications for Decarbonization*

11:00 HARRISON HONG (Columbia University)

11:00 *Break*

11:10

Session 3 11:10–12:30

Chair: Yasuhiro Arikawa (Waseda University)

11:10 *Misconduct by Insurance Agents*

11:50 STEPHEN DIMMOCK (National University of Singapore)

11:50 *Nonlinearities in Passive Demand Shocks: An Explainable AI Approach to the Bank of Japan's*
12:30 *ETF Purchases*

JUNNOSUKE SHINO (Waseda University)

12:30 *Lunch Break*

13:30

Session 4 13:30–14:50

Chair: Katsumasa Nishide (Waseda University)

13:30 *Direct Indexing and the Limits of ETF Tax Efficiency*

14:10 THOMAS ERNST (University of Maryland)

14:10 *Asset Pricing and Risk Sharing in Electricity Futures Markets*

14:50 SOPHIE MOINAS (Toulouse School of Economics)

14:50 **Closing Remark** — *Yasuhiko Tanigawa (Waseda University)*

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The program was slightly revised due to a cancellation on July 18.